

Payment rate for 2003

Commodity	Unit price	Five-year base price	Petitioned year price	80% percent of five-year average price	Difference between 80% price and petitioned price	Payment rate
N.C. shrimp	\$/lb	2.417	1.774	1.934	.160	.080

North Carolina Shrimp Landings

Quantity and Price Data for North Carolina Shrimp Petition

Data are for Head-on Shrimp

Year	Landings Lbs.	Value \$	Price (\$/lb)	
1997	6,969,733	18,136,262	2.602	
1998	4,621,536	10,834,204	2.344	
1999	8,971,803	21,652,417	2.413	
2000	10,334,325	25,404,839	2.458	80% of 5 year average 1.933653
2001	5,251,219	11,905,666	2.267	Difference between 80% and 2003 price 0.160
	Base Period Average		2.417	50 percent of difference 0.079954
2002	9,946,823	18,321,932	1.842	
2003	6,166,920	10,938,551	1.774	